

executed with the City.

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Sales Offering Agreement For Moderately Priced Dwelling Units

	les Offering Agreement for Moderately Priced Dwelling Units ("Agreement") is made this, 20, by and between							
-	oper") and the City of Annapolis, a municipal corporation of the State of Maryland ("City").							
Wherea	the Developer owns property located in the City and has applied to the City for approval to construct Moderately Priced Dwelling Units ("MPDU") on that property; and							
Wherea	Chapter 20.30 of the Code of the City of Annapolis ("Code"), as may be amended, governs and defines MPDUs; and							
Wherea	the Developer is required to enter into this Agreement as part of the process required by <u>Chapter 20.30</u> of the Code, as may be amended.							
•	herefore, in consideration of these premises and the terms set forth in this Agreement, and other good and valuable ration, the receipt and sufficiency of which the parties acknowledge, the parties agree as follows:							
	ARTICLE I – APPLICABLE LAW							
1.	1. This Agreement shall be governed by Chapter 20.30 of the Code, as may be amended, and any other federal, state local and City laws, regulations and rules governing MPDUs.							
	ARTICLE II - DESCRIPTION OF PROPERTY AND MPDUs							
2.	2. The Developer's property is described in a deed dated and recorded among the land recorded Anne Arundel County, Maryland, in liber, page/folio, and is reflected in a subdivision recorded as plat no among the land records of Anne Arundel County, Maryland in plat book, page (collectively "Property").							
3.	3. The MPDUs that are the subject of this Agreement are indicated in Exhibit A of this Agreement, attached he and incorporated herein.							
ARTICLE III – CONSTRUCTION								
4.	4. The Developer shall construct each MPDU on the Property in accordance with the specifications imposed by <u>Chapter 20.30</u> of the Code, as may be amended, and the City's Department of Planning and Zoning ("Department"), and in accordance with the Developer's corresponding "Agreement to Build Moderately Priced Dwelling Units"							

ARTICLE IV - OFFERING BY CITY

5. Before offering any MPDU for sale or rent, the Developer shall notify the Department of the proposed offering date and the date on which the Developer will be ready to begin marketing to eligible persons ("Marketing Period"). The notice shall comply with <u>Section 20.30.130</u> of the Code, as may be amended. The City shall then have an exclusive, preferential offering period within which to make any MPDU on the Property available for sale or lease to persons on the Department's list of eligible persons.

("Agreement to Build") and "Declaration of Covenants for Moderately Priced Dwelling Units" ("Declaration"), both

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6. Those persons found eligible by the City who contract the sale or lease of an MPDU on the Property shall be required to turn in their MPDU eligibility certificates to the Developer at the time of the execution of a contract for the purchase or lease of an MPDU on the Property.

ARTICLE V - OFFERING BY DEVELOPER

- 7. If the City does not offer the MPDUs for sale or lease pursuant to Article IV of this Agreement, or if it does and no sale or lease occurs as a result within one hundred eighty (180) days after the start of the Marketing Period, the City may purchase the MPDU(s) at the resale price established pursuant to Section 20.30.110 of the Code, as may be amended. If the City decides not to purchase any such MPDU, a new marketing period shall commence in accordance with Section 20.30.130 of the Code, as may be amended.
- 8. All Developer sales and leases of MPDUs on the Property shall be governed by this Agreement, the Developer's corresponding Agreement to Build and Declaration, the provisions of Chapter 20.30 of the Code, as may be amended, and all other laws, regulations and rules governing MPDUs.
- 9. Within ten (10) days after the date of execution of a contract of sale for the purchase of any MPDU or lease for an MPDU, the Developer shall provide the City with copies of the following items:
 - i. The contract of sale for the MPDU purchase or the lease for the MPDU;
 - ii. The original sale/lease certification form; and
 - iii. The original certificate of eligibility of the purchaser or lessee.
- 10. Within ten (10) days after settlement or leasing of any MPDU on the Property, the Developer shall provide the City with copies of the settlement statement and either the deed for the MPDU sold or the lease for the MPDU rented.

ARTICLE VI - DELIVERY OF MPDUs

11. The Developer shall have all MPDUs on the Property, and as indicated in **Exhibit A** of this Agreement, available for occupancy in compliance with all applicable housing and building code requirements and all other MPDU requirements within three hundred sixty-five (365) days of the date of the execution of this Agreement by both parties.

ARTICLE VII - PHYSICAL DESCRIPTION OF MPDUs

- 12. The Developer warrants and guarantees that each MPDU indicated in **Exhibit A** of this Agreement shall conform at time of delivery by the Developer to the specifications for all MPDUs as required by Sections 20.30.040 and 20.30.090 of the Code, as may be amended, and by the Department.
- 13. The Developer shall indicate the physical description of each MPDU on the Property in **Exhibit B** of this Agreement, attached hereto and incorporated herein.
- 14. The Developer shall indicate the floor plan for each MPDU on the Property in **Exhibit C** of this Agreement, attached hereto and incorporated herein.

ARTICLE VIII - PURCHASE PRICE; RENT CALCULATION

- 15. The Developer shall indicate both the sales price and the rent calculation sheet for each MPDU on the Property in **Exhibit D** of this Agreement, attached hereto and incorporated herein. Such sales prices and rent calculation sheets shall comply with Sections 20.30.110 of the Code, as may be amended.
- 16. The Developer shall indicate the options prices for each MPDU unit type on the Property in **Exhibit E** of this Agreement, attached hereto and incorporated herein.
- 17. The Department, in its sole discretion, shall be entitled to adjust the sales price or rent calculation established by the Developer for each MPDU on the Property.

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ARTICLE IX – FEES

18. The Homeowners Association Fee for each MPDU shall be

\$ _____ per year.

19.	The Condominium Fee for each MPDU shall be	\$	per year.			
20.	The Water Connection Fee for each MPDU shall be	\$				
21.	The Sewer Connection Fee for each MPDU shall be	\$				
22.	The Front Foot Benefit Charge for each MPDU shall be	\$				
23.	Residents of an MPDU on the Property shall pay an equal sa non-MPDU units on the Property.	share of homeowners'	association fees or similar costs			
	ARTICLE X – ADDITIONAL A	AGREEMENTS				
24.	Simultaneously with the execution of this Agreement by both executed originals of the Agreement to Build and the Declar					
25.	All deeds transferring an MPDU and/or all leases for the ren and the Declaration by liber and folio.	tal of an MPDU shall ı	reference the Agreement to Build			
	ARTICLE XI – MISCEL	LANOUS				
26.	The Developer shall indemnify, defend and hold the City, agents, and representatives harmless from all liability the Agreement, or its failure to conform to the requirements of gailure to comply with any other law, regulation or rule that any MPDU.	nat may result from Chapter 20.30 of the C	the Developer's breach of this Code, as may be amended, or its			
27.	. No waiver by the City of a specific breach or default of this Agreement shall be enforceable unless the waiver is in writing and signed by a person with authority to make the waiver, and any such waiver shall not constitute a waiver of any other or subsequent breach or default of this Agreement of the same or similar or different nature. No failure by the City to exercise, and no delay in exercising, any right or remedy permitted by law or pursuant to this Agreement shall operate as a waiver of such right or remedy.					
28.	Upon any default or breach of this Agreement by the Develorders, suspend or revoke any or all building, grading, us approvals issued to the Developer in connection with the P subsequent permits or approvals, or suspend or revoke substitute Property or any MPDU, and invoke any other enforcement as may be amended, any applicable regulations of the Departules.	se and occupancy peroperty or any MPDU sequent permits or apoint measures authorized.	ermits, and any other permits or I, and to deny the issuance of all provals issued in connection with ed by Chapter 20.30 of the Code,			
29.	This Agreement shall run with the Property and shall be bind	ding upon the Develor	per's successors and assigns.			
30.	This Agreement shall survive the execution and delivery of Property or to any MPDU on the Property, and to all lease Property, and shall not merge therein.	•	•			
31.	All notices required of the parties shall be sent to		at			
			on			
	behalf of the Developer and to the Department at 145 Gor behalf of the City. Except for any notice required to be given to each other for any matters having to do with this Agreem or by delivering it in person to the address each has designate	by law in another ma ent by sending such	nner, the parties shall give notice notice by regular or certified mail			

employee of the City. Nor shall anything contained in this Agreement be construed in any manner to create any

32. Nothing contained in this Agreement shall be construed to constitute the Developer as an agent, representative or

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to the other. The parties may mutually agree that e-mail or fax notice is an acceptable alternative.

- relationship between the Developer and the City other than what is expressly specified herein, and the Developer and the City shall not be considered partners or co-venturers for any purpose on account of this Agreement.
- 33. This Agreement shall be construed for all purposes in accordance with the laws of the State of Maryland. The venue for any actions pursuant to this Agreement shall be the courts of Anne Arundel County, Maryland. The parties waive trial by jury in any action brought pursuant to this Agreement.
- 34. This Agreement, the Declaration, and the Agreement to Build set forth the entire agreement between the parties relative to the subject matter hereof. No representation, promise or condition, whether oral or written, not incorporated herein shall be binding upon either party to this Agreement. This Agreement shall not be waived, amended or modified except in writing and signed by the authorized representative(s) of the parties.

Witness the signatures and seal of the parties.							
Witness:	Developer:						
	By: _						
	Name: _						
STATE OF MARYLAND, ANNE ARUNDEL COUN	JTY, to wit:						
I HEREBY CERTIFY that on this day of _ in and for the State and County referenced above,	, personally appe	, 2 ared	0, before me, a Notary Public				
known to me or satisfactorily proven to be the perso in my presence and acknowledged that he/she is and that he/she is authorized to sign this Agreement free and voluntary act and the free and voluntary at therein.	ent on its behalf a	of and to bind it thereby, a	nd that this Agreement is his/he				
WITNESS my signature and Notary seal this	day of	, 20					
Notary Public		My Commission E	xpires:				
ATTEST:	С	ity of Annapolis:					
	By: _						
Regina Watkins-Eldridge, City Clerk	G	avin Buckley, Mayor					

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STATE OF MARYLAND, ANNE ARUNDEL COUNTY, to wit:	
I HEREBY CERTIFY that on this day of, and County referenced above, personally appeared <u>Gavin Bucklet</u> who has signed this Agreement, and he/she has signed this Agreement of the City of Annapolis and is authorized to sign this Agreement on is his free and voluntary act and the free and voluntary act of the C	y, known to me or satisfactorily proven to be the persor ment in my presence and acknowledged that he is Mayor its behalf and to bind it thereby, and that this Agreemen
WITNESS my signature and Notary seal this day of	, 20
Notary Public	My Commission Expires:
APPROVED FOR FORM AND LEGAL SUFFICIENCY:	
Office of Law D. Michael Lyles, City Attorney	

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Exhibit A

MPDUs

Lot	Block	Plat Book	Plat Number	Street Address	Tax ID Number

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Exhibit B

Physical Description of MPDUs

Structure Type							
Number of Bed	rooms	1	2	3	4		
Size of unit by s	square feet						
Number of Bath	ns						
Basement	Walkout		In Ground				

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Exhibit C

Floor Plans of MPDUs

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Exhibit D

Sales Prices and Rent Calculation Sheets for MPDUs

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Exhibit E

Options Prices for MPDUs

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