

CITY OF ANNAPOLIS  
ANALYSIS OF CAMPAIGN FUND REPORTS  
August 7, 2012

**TOAL, GRIFFITH, & AYERS, LLC**  
CERTIFIED PUBLIC ACCOUNTANTS

---

200 HARRY S. TRUMAN PARKWAY, STE. 300  
ANNAPOLIS, MARYLAND 21401  
Voice: (410) 224-0343, Facsimile: (410) 224-0043

Analysis of Campaign Fund Reports

To the City of Annapolis:

We have performed the procedures enumerated below, which were agreed to by the City of Annapolis, solely to assist you in evaluating the compliance with city law of the Campaign Finance Reports filed by candidates for the election report cycle ending July 1, 2012. This agreed-upon procedure engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The agreed-upon procedures are as follows:

1. The period of the report is in accordance with City regulations.
2. The report was filed timely.
3. The beginning balance agrees to the ending balance of the previously filed report.
4. The Report is mathematically correct.
5. The amounts in the Summary of Receipts and Disbursements agree to:
  - Schedule 1
  - Schedule 2
  - Schedule 3
  - Schedule 4
  - Schedule 5
6. Report is signed by all appropriate persons.
7. The detail of Schedule 1 lists all contributors and required information (name, address and coding of receipt).
8. The individual amounts in Schedule 1 do not exceed City regulations.
9. The dates of the receipts are within the reporting period.
10. Loans and transfers activity is properly completed in accordance with City regulations.
11. Loans and transfers are within the reporting period.
12. The detail of Schedule 3 lists all disbursements.
13. Schedule 3 includes all required information (name, address and coding of disbursement) for disbursements in accordance with City regulations.
14. The dates of the disbursements are within the reporting period.
15. The amounts on Schedule 4 are completely detailed in accordance with City regulations.
16. The outstanding obligations at period end reconcile with the period's activity.
17. Schedule 5 details all in-kind contributions and includes all required information in accordance with City regulations.
18. The date of the in-kind contributions is within the reporting period.

## **FINDINGS**

The following findings, detailed by Candidate, were noted based upon the procedures enumerated above:

### **Friends of Richard Israel**

There were no exceptions to the report.

### **Pfeiffer for Annapolis**

There were no exceptions to the report.

### **Ross Arnett III**

There were no exceptions to the report.

### **Annapolitans for a Better Community**

Item #7            Schedule 1 does not include the address for line 1

### **Friends of Rock Toews**

There were no exceptions to the report.

### **Friends of Fred Paone**

There were no exceptions to the report.

### **Annapolis Republican Central**

Item #14            The date of the Disbursement does not include the year the Disbursement was received. Therefore it is undeterminable as to whether or not the date of the Disbursement is within the reporting period, although it appears that it is made within the reporting period.

### **Classie Gillis Hoyle**

Item #13            Schedule 3, page 6 does not include an address for lines 1 and 4. Schedule 3, page 7 does not include an address for lines 1 and 3.

### **Friends of Mat Silverman**

There were no exceptions to the report.

### **Cohen for Mayor**

Item #5            The amounts in the Summary of Receipts and Disbursements do not agree to schedules 1 and 3. The total amount calculated for schedule 1 is \$33,525, which is \$50 greater than the \$33,475 reported. The total amount calculated for schedule 3 is \$9,315.32, which is \$101.97 greater than the \$9,213.35 reported on the summary.

### **Sheila M. Finlayson**

There were no exceptions to the report.

From our examination of the Campaign Fund Reports, we did not note any other matters of noncompliance with city law or matters we believe warrant further investigation or require additional documentation from candidates.

We were not engaged to, and did not, conduct an audit or review the objectives of which would be the expression of an opinion or limited assurance on the Campaign Fund Reports compliance with City regulations. Accordingly, we do not express such an opinion or limited assurance. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the City of Annapolis and is not intended to be and should not be used by anyone other than these specified parties.

  
Toal, Griffith, & Ayers, LLC

August 7, 2012