



City of Annapolis

Finance Department
Joanna D. Dickinson
Finance Director
160 Duke of Gloucester Street
Annapolis, MD 21401

Phone: 410-263-7952
Fax: 410-263-7529
MD Relay or 711

Police and Fire Retirement Plan Commission
Virtual Meeting
Wednesday April 8, 2020
8:30 a.m.

- I. Call To Order** **Joseph Semo, Chair**

- II. Old Business:**

- III. Approval of minutes from last two meetings – meeting dates November 21, 2019 and January 29, 2020**

- IV. Discuss public meeting law’s requirement during this period of COVID-19.**

- V. Regular Business before the Commission**
 - a. Review of Investment Market Environment and Retirement Plan Performance Report.**
 - b. Interview Wellington Global Opportunities Fund (9:00 AM).**
 - **Review of Wellington’s historic allocation between US, developed international and emerging market equities.**
 - **Discuss Wellington’s reply to fee relief request.**
 - c. Discuss Loomis, Sayles reply that they will not agree to the required side letter provisions relative to the SMID cap Collective Investment Trust Fund as the company has a general policy not to adopt side letters.**
 - d. Discuss Brookfield Super Core Infrastructure Partners’ response the required side letter provisions.**
 - e. Discuss Edgar Lomax’s reply to fee relief request and feasibility of investing in the Lomax mutual fund vs. the current separate account.**
 - f. Discuss EnTrust Global’s reacquisition of Legg Mason's 65% ownership interest in EnTrust as a result of Franklin Templeton's purchase of Legg Mason.**
 - **Review attribution factors that impacted Entrust Special Opportunity Fund III in the 3rd quarter of 2019.**