

Proposed FY 2012 budget – by the numbers



FY2012: \$92.6 million

Accounting changes to promote transparency
Making Enterprise Funds self-sufficient
Higher costs for EXISTING personnel, services

FY2011: \$75.1 million

Proposed FY 2012 budget – by the numbers

Approved FY 2011 balanced budget: \$75.1 million

- Accounting changes: add ~\$8 million

(Now accounts for all transfers between funds and grant spending; expenditures in previous budgets were understated)

New FY 2011 balanced budget figure: ~\$83.1 million

- Rising cost for EXISTING workforce, services: add ~\$4.5 million
(examples: higher costs for health care benefits, liability insurance, fuel costs)
- Increases in Enterprise Fund fees: add ~\$5.4 million
- All new discretionary spending: add \$525,000

FY 2012 balanced budget figure: \$92.6 million

Proposed FY 2012 budget – by the numbers

What proposed \$92.6 million budget accomplishes:

- Fully discloses all revenues and expenses, allowing citizens to track taxpayer dollars
- Preserves existing service without layoffs or raising the property tax rate
- Makes Enterprise Funds self-sufficient, providing the much-needed revenue to repair and replace our crumbling infrastructure

- Ensures \$2.2 million surplus (based on \$94.8 million in revenues)
- Creates fund balance of \$9 million (reducing need for future lines of credit)

- Limits General Fund discretionary spending increase to 0.567% (\$357,500)

Significant budget cuts could result in:

1. Delaying commitments on long-term liabilities (vehicle replacement, pension)
2. Further postponing essential improvements to water and sewer systems and sidewalks
3. Exacerbating shortfall of City reserves
4. Cutting service over current levels